

Charter Oak Financial Consultants, LLC - W.R. Grace

Services Rendered during the Period July 1, 2012 through July 31, 2012

Date	Staff	Description	Hours	2012 Rate	Amount
Bradley Rapp - Senior Managing Director					
05-Jul-12	BR	Review of document distributed by Blackstone in preparation for conference call to discuss the same.	1.40	\$ 650.00	\$ 910.00
09-Jul-12	BR	Review of discussion materials circulated by Blackstone in anticipation of conference call to discuss the same.	1.60	\$ 650.00	\$ 1,040.00
10-Jul-12	BR	Consideration of certain issues at request of counsel to the ACC.	1.80	\$ 650.00	\$ 1,170.00
10-Jul-12	BR	Tel C w/ J Sinclair to discuss issues in connection with upcoming conference call with Debtor's management and financial advisor.	0.50	\$ 650.00	\$ 325.00
10-Jul-12	BR	Conf call w/ J Sinclair, Inselbuch and Lockwood to discuss outstanding case issues.	0.20	\$ 650.00	\$ 130.00
10-Jul-12	BR	Conf call with ACC, FCR and Debtor representatives to discuss financial proposal.	1.30	\$ 650.00	\$ 845.00
10-Jul-12	BR	Tel C w/ J Sinclair to discuss additional steps in connection with earlier conference call with ACC, FCR and Debtor representatives.	1.00	\$ 650.00	\$ 650.00
11-Jul-12	BR	Tel C's w/ J Sinclair re status of discussions with Debtor in connection with financial proposal.	0.30	\$ 650.00	\$ 195.00
12-Jul-12	BR	Review of weekly update report on Grace.	0.10	\$ 650.00	\$ 65.00
16-Jul-12	BR	Tel C w/ J Sinclair to discuss status of case.	0.30	\$ 650.00	\$ 195.00
16-Jul-12	BR	Consideration of alternatives relating to financial proposal from WR Grace.	1.50	\$ 650.00	\$ 975.00
17-Jul-12	BR	Review of correspondence from counsel to the ACC to Committee members.	0.40	\$ 650.00	\$ 260.00
17-Jul-12	BR	Review of counter-proposal revisions offered by J Sinclair.	0.10	\$ 650.00	\$ 65.00
24-Jul-12	BR	Review of ACC/FCR counterproposal in negotiations with Grace.	0.20	\$ 650.00	\$ 130.00
25-Jul-12	BR	Review of weekly update report on Grace.	0.10	\$ 650.00	\$ 65.00
Total Bradley Rapp			10.80		\$ 7,020.00

James Sinclair - Senior Managing Director

02-Jul-12	JS	Calls (2) with Inselbuch regarding financial proposals.	0.30	\$ 650.00	\$ 195.00
02-Jul-12	JS	Calls (2) with Radecki regarding Grace financial proposals.	0.20	\$ 650.00	\$ 130.00
02-Jul-12	JS	Call with O'Connell regarding Grace financial proposals.	0.20	\$ 650.00	\$ 130.00
03-Jul-12	JS	Review documents regarding financial proposals in preparation for conference call on 7/10/2012 with Grace and Blackstone.	2.60	\$ 650.00	\$ 1,690.00
03-Jul-12	JS	Review, analyze pricing data and information, recently announced corporate developments for purposes of advising ACC counsel.	1.20	\$ 650.00	\$ 780.00
05-Jul-12	JS	Review, analyze financial proposal in preparation for conference call with Grace and Blackstone on 7/10/12.	1.80	\$ 650.00	\$ 1,170.00
10-Jul-12	JS	Review memorandum from Blackstone regarding financial proposal in preparation for conference call with Grace and Blackstone on 7/10/2012.	2.30	\$ 650.00	\$ 1,495.00
10-Jul-12	JS	Call with Brad Rapp in preparation for call with Grace/Blackstone regarding financial proposal.	0.50	\$ 650.00	\$ 325.00
10-Jul-12	JS	Conference call with Inselbuch and Lockwood in preparation for call with Grace/Blackstone regarding financial proposal on 7/10/2012.	0.20	\$ 650.00	\$ 130.00
10-Jul-12	JS	Call with Radecki regarding the financial proposal.	0.20	\$ 650.00	\$ 130.00
10-Jul-12	JS	Conference call with Grace (Filon), Shelnitz, Radecki, Blackstone (O'Connell), Frankel, Inselbuch and Lockwood regarding financial proposal.	1.30	\$ 650.00	\$ 845.00
10-Jul-12	JS	Review conference call (with Grace/Blackstone and counsel) with Brad Rapp and Duncan Sinclair regarding financial proposal for purposes of advising ACC counsel.	1.00	\$ 650.00	\$ 650.00
11-Jul-12	JS	Review, analyze memorandum from ACC counsel (Inselbuch) regarding financial proposal.	0.20	\$ 650.00	\$ 130.00
11-Jul-12	JS	Calls with Rapp to discuss financial proposal for purposes of advising ACC counsel.	0.30	\$ 650.00	\$ 195.00
11-Jul-12	JS	Call with Inselbuch to discuss financial proposal.	0.20	\$ 650.00	\$ 130.00
11-Jul-12	JS	Write memorandum to ACC counsel (Inselbuch) regarding financial proposal.	0.30	\$ 650.00	\$ 195.00
11-Jul-12	JS	Review analyze pricing data and information and recent acquisition for purposes of advising ACC counsel.	0.80	\$ 650.00	\$ 520.00
16-Jul-12	JS	Review, analyze pricing data and information for purposes of advising ACC counsel.	0.60	\$ 650.00	\$ 390.00
16-Jul-12	JS	Call with Rapp regarding financial proposal.	0.30	\$ 650.00	\$ 195.00
16-Jul-12	JS	Call with Radecki to discuss financial proposal.	0.20	\$ 650.00	\$ 130.00
16-Jul-12	JS	Call with Inselbuch to discuss financial proposal.	0.10	\$ 650.00	\$ 65.00

Charter Oak Financial Consultants, LLC - W.R. Grace

Services Rendered during the Period July 1, 2012 through July 31, 2012

Date	Staff	Description	Hours	2012 Rate	Amount
17-Jul-12	JS	Meeting at Caplin & Drysdale with Inselbuch, Frankel, Wyron and Radecki regarding financial proposal for settlement.	1.20	\$ 650.00	\$ 780.00
17-Jul-12	JS	Follow-up meeting with Inselbuch regarding financial proposal for settlement.	0.40	\$ 650.00	\$ 260.00
17-Jul-12	JS	One-half travel time (1/2 x 1.0 hours) not working to/from Caplin & Drysdale's offices at 375 Park Ave., NYC.	0.50	\$ 650.00	\$ 325.00
17-Jul-12	JS	Review for comment draft of memorandum to Blackstone from ACC and FCR regarding financial proposal.	0.70	\$ 650.00	\$ 455.00
25-Jul-12	JS	Review, analyze Grace 2Q12 Earnings Report and Business Update for valuation and monitoring .	2.40	\$ 650.00	\$ 1,560.00
25-Jul-12	JS	Earnings call with Fista, CEO, and La Force, CFO regarding 2Q12 operating results and outlook for full year 2012 for monitoring and valuation.	0.70	\$ 650.00	\$ 455.00
Total James Sinclair			20.70		\$ 13,455.00

Peter Cramp - Associate

02-Jul-12	PC	Prepare weekly share price and settlement package value update for E. Inselbuch and review recent news.	2.30	\$ 360.00	\$ 828.00
05-Jul-12	PC	Review term sheet for proposed transaction for due diligence.	0.50	\$ 360.00	\$ 180.00
09-Jul-12	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	2.10	\$ 360.00	\$ 756.00
10-Jul-12	PC	Review proposed transaction discussion materials in preparation for conference call.	1.10	\$ 360.00	\$ 396.00
16-Jul-12	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.70	\$ 360.00	\$ 612.00
17-Jul-12	PC	Review memorandum from ACC counsel (E. Inselbuch) to ACC regarding proposed transaction.	0.50	\$ 360.00	\$ 180.00
23-Jul-12	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.50	\$ 360.00	\$ 540.00
23-Jul-12	PC	Review counterproposal for transaction for due diligence.	0.60	\$ 360.00	\$ 216.00
25-Jul-12	PC	Participation in WR Grace Q2 earnings webcast for due diligence.	0.80	\$ 360.00	\$ 288.00
26-Jul-12	PC	Review WR Grace Q2 earnings release for due diligence.	1.20	\$ 360.00	\$ 432.00
30-Jul-12	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.70	\$ 360.00	\$ 612.00
Total Peter Cramp			14.00		\$ 5,040.00

Gibbons Sinclair - Associate

31-Jul-12		Draft WR Grace Fee Statement.	1.10	\$ 360.00	\$ 396.00
Total Gibbons Sinclair			1.10		\$ 396.00

Duncan Sinclair - Senior Analyst

11-Jul-12	DS	Review discussion sheet provided by Blackstone in preparation for call with Blackstone and creditor committees.	0.30	\$ 300.00	\$ 90.00
11-Jul-12	DS	Call with Blackstone and creditor committees regarding financial proposal.	1.30	\$ 300.00	\$ 390.00
11-Jul-12	DS	Call with Brad Rapp, James Sinclair, and Pete Cramp regarding financial proposal .	0.30	\$ 300.00	\$ 90.00
11-Jul-12	DS	Call with James Sinclair regarding financial proposal.	0.10	\$ 300.00	\$ 30.00
Total Duncan Sinclair			2.00		\$ 600.00

TOTAL	<u>48.60</u>	<u>\$ 26,511.00</u>
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Charter Oak Financial Consultants, LLC - W.R. Grace

Services Rendered during the Period July 1, 2012 through July 31, 2012

Date	Staff	Description	Hours	2012 Rate	Amount
Asset Analysis and Recovery					
02-Jul-12	PC	Prepare weekly share price and settlement package value update for E. Inselbuch and review recent news.	2.30	\$ 360.00	\$ 828.00
03-Jul-12	JS	Review, analyze pricing data and information, recently announced corporate developments for purposes of advising ACC counsel.	1.20	\$ 650.00	\$ 780.00
09-Jul-12	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	2.10	\$ 360.00	\$ 756.00
11-Jul-12	JS	Review analyze pricing data and information and recent acquisition for purposes of advising ACC counsel.	0.80	\$ 650.00	\$ 520.00
12-Jul-12	BR	Review of weekly update report on Grace.	0.10	\$ 650.00	\$ 65.00
16-Jul-12	JS	Review, analyze pricing data and information for purposes of advising ACC counsel.	0.60	\$ 650.00	\$ 390.00
16-Jul-12	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.70	\$ 360.00	\$ 612.00
23-Jul-12	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.50	\$ 360.00	\$ 540.00
25-Jul-12	BR	Review of weekly update report on Grace.	0.10	\$ 650.00	\$ 65.00
25-Jul-12	JS	Review, analyze Grace 2Q12 Earnings Report and Business Update for valuation and monitoring .	2.40	\$ 650.00	\$ 1,560.00
25-Jul-12	JS	Earnings call with Fista, CEO, and La Force, CFO regarding 2Q12 operating results and outlook for full year 2012 for monitoring and valuation.	0.70	\$ 650.00	\$ 455.00
25-Jul-12	PC	Participation in WR Grace Q2 earnings webcast for due diligence.	0.80	\$ 360.00	\$ 288.00
26-Jul-12	PC	Review WR Grace Q2 earnings release for due diligence.	1.20	\$ 360.00	\$ 432.00
30-Jul-12	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.70	\$ 360.00	\$ 612.00
Total Asset Analysis and Recovery			17.20		\$ 7,903.00

Case Administration

05-Jul-12	BR	Review of document distributed by Blackstone in preparation for conference call to discuss the same.	1.40	\$ 650.00	\$ 910.00
09-Jul-12	BR	Review of discussion materials circulated by Blackstone in anticipation of conference call to discuss the same.	1.60	\$ 650.00	\$ 1,040.00
10-Jul-12	BR	Tel C w/ J Sinclair to discuss issues in connection with upcoming conference call with Debtor's management and financial advisor.	0.50	\$ 650.00	\$ 325.00
10-Jul-12	BR	Conf call w/ J Sinclair, Inselbuch and Lockwood to discuss outstanding case issues.	0.20	\$ 650.00	\$ 130.00
10-Jul-12	BR	Conf call with ACC, FCR and Debtor representatives to discuss financial proposal.	1.30	\$ 650.00	\$ 845.00
10-Jul-12	BR	Tel C w/ J Sinclair to discuss additional steps in connection with earlier conference call with ACC, FCR and Debtor representatives.	1.00	\$ 650.00	\$ 650.00
10-Jul-12	JS	Call with Brad Rapp in preparation for call with Grace/Blackstone regarding financial proposal.	0.50	\$ 650.00	\$ 325.00
10-Jul-12	JS	Conference call with Inselbuch and Lockwood in preparation for call with Grace/Blackstone regarding financial proposal on 7/10/2012.	0.20	\$ 650.00	\$ 130.00
10-Jul-12	JS	Conference call with Grace (Filon), Shelnitz, Radecki, Blackstone (O'Connell), Frankel, Inselbuch and Lockwood regarding financial proposal.	1.30	\$ 650.00	\$ 845.00
10-Jul-12	JS	Review conference call (with Grace/Blackstone and counsel) with Brad Rapp and Duncan Sinclair regarding financial proposal for purposes of advising ACC counsel.	1.00	\$ 650.00	\$ 650.00
11-Jul-12	BR	Tel C's w/ J Sinclair re status of discussions with Debtor in connection with financial proposal.	0.30	\$ 650.00	\$ 195.00
11-Jul-12	JS	Calls with Rapp to discuss financial proposal for purposes of advising ACC counsel.	0.30	\$ 650.00	\$ 195.00
11-Jul-12	DS	Call with Brad Rapp, James Sinclair, and Pete Cramp regarding financial proposal .	0.30	\$ 300.00	\$ 90.00
11-Jul-12	DS	Call with James Sinclair regarding financial proposal.	0.10	\$ 300.00	\$ 30.00
16-Jul-12	BR	Tel C w/ J Sinclair to discuss status of case.	0.30	\$ 650.00	\$ 195.00
16-Jul-12	JS	Call with Rapp regarding financial proposal.	0.30	\$ 650.00	\$ 195.00
17-Jul-12	BR	Review of correspondence from counsel to the ACC to Committee members.	0.40	\$ 650.00	\$ 260.00
17-Jul-12	PC	Review memorandum from ACC counsel (E. Inselbuch) to ACC regarding proposed transaction.	0.50	\$ 360.00	\$ 180.00

Charter Oak Financial Consultants, LLC - W.R. Grace

Services Rendered during the Period July 1, 2012 through July 31, 2012

Date	Staff	Description	Hours	2012 Rate	Amount
Total Case Administration			11.50		\$ 7,190.00
Fee Applications (Applicant)					
31-Jul-12	GS	Draft WR Grace Fee Statement.	1.10	\$ 360.00	\$ 396.00
Total Fee Applications (Applicant)			1.10		\$ 396.00
Non Working Travel					
17-Jul-12	JS	One-half travel time (1/2 x 1.0 hours) not working to/from Caplin & Drysdale's offices at 375 Park Ave., NYC.	0.50	\$ 650.00	\$ 325.00
Total Non Working Travel			0.50		\$ 325.00
Plan and Disclosure Statement					
02-Jul-12	JS	Calls (2) with Inselbuch regarding financial proposals.	0.30	\$ 650.00	\$ 195.00
02-Jul-12	JS	Calls (2) with Radecki regarding Grace financial proposals.	0.20	\$ 650.00	\$ 130.00
02-Jul-12	JS	Call with O'Connell regarding Grace financial proposals.	0.20	\$ 650.00	\$ 130.00
03-Jul-12	JS	Review documents regarding financial proposals in preparation for conference call on 7/10/2012 with Grace and Blackstone.	2.60	\$ 650.00	\$ 1,690.00
05-Jul-12	JS	Review, analyze financial proposal in preparation for conference call with Grace and Blackstone on 7/10/12.	1.80	\$ 650.00	\$ 1,170.00
05-Jul-12	PC	Review term sheet for proposed transaction for due diligence.	0.50	\$ 360.00	\$ 180.00
10-Jul-12	BR	Consideration of certain issues at request of counsel to the ACC.	1.80	\$ 650.00	\$ 1,170.00
10-Jul-12	JS	Review memorandum from Blackstone regarding financial proposal in preparation for conference call with Grace and Blackstone on 7/10/2012.	2.30	\$ 650.00	\$ 1,495.00
10-Jul-12	JS	Call with Radecki regarding the financial proposal.	0.20	\$ 650.00	\$ 130.00
10-Jul-12	PC	Review proposed transaction discussion materials in preparation for conference call.	1.10	\$ 360.00	\$ 396.00
11-Jul-12	JS	Review, analyze memorandum from ACC counsel (Inselbuch) regarding financial proposal.	0.20	\$ 650.00	\$ 130.00
11-Jul-12	JS	Call with Inselbuch to discuss financial proposal.	0.20	\$ 650.00	\$ 130.00
11-Jul-12	JS	Write memorandum to ACC counsel (Inselbuch) regarding financial proposal.	0.30	\$ 650.00	\$ 195.00
11-Jul-12	DS	Review discussion sheet provided by Blackstone in preparation for call with Blackstone and creditor committees.	0.30	\$ 300.00	\$ 90.00
11-Jul-12	DS	Call with Blackstone and creditor committees regarding financial proposal.	1.30	\$ 300.00	\$ 390.00
16-Jul-12	BR	Consideration of alternatives relating to financial proposal from WR Grace.	1.50	\$ 650.00	\$ 975.00
16-Jul-12	JS	Call with Radecki to discuss financial proposal.	0.20	\$ 650.00	\$ 130.00
16-Jul-12	JS	Call with Inselbuch to discuss financial proposal.	0.10	\$ 650.00	\$ 65.00
17-Jul-12	BR	Review of counter-proposal revisions offered by J Sinclair.	0.10	\$ 650.00	\$ 65.00
17-Jul-12	JS	Meeting at Caplin & Drysdale with Inselbuch, Frankel, Wyron and Radecki regarding financial proposal for settlement.	1.20	\$ 650.00	\$ 780.00
17-Jul-12	JS	Follow-up meeting with Inselbuch regarding financial proposal for settlement.	0.40	\$ 650.00	\$ 260.00
17-Jul-12	JS	Review for comment draft of memorandum to Blackstone from ACC and FCR regarding financial proposal.	0.70	\$ 650.00	\$ 455.00
23-Jul-12	PC	Review counterproposal for transaction for due diligence.	0.60	\$ 360.00	\$ 216.00
24-Jul-12	BR	Review of ACC/FCR counterproposal in negotiations with Grace.	0.20	\$ 650.00	\$ 130.00
Total Plan and Disclosure Agreement			18.30		\$ 10,697.00
TOTAL			<u>48.60</u>		<u>\$ 26,511.00</u>

Charter Oak Financial Consultants, LLC - W.R. Grace

Services Rendered during the Period July 1, 2012 through July 31, 2012

Summary of Professional Hours by Staff

Professsional Staff	Hours	Rate	Amount
Bradley Rapp - Senior Managing Director	10.80	\$ 650.00	\$ 7,020.00
James Sinclair - Senior Managing Director	20.70	\$ 650.00	\$ 13,455.00
Peter Cramp - Associate	14.00	\$ 360.00	\$ 5,040.00
Gibbons Sinclair - Associate	1.10	\$ 360.00	\$ 396.00
Duncan Sinclair - Associate	2.00	\$ 300.00	\$ 600.00
Total Professional Hours and Fees	<u>48.60</u>		<u>\$ 26,511.00</u>

Charter Oak Financial Consultants, LLC - W.R. Grace
Summary of Expenses Incurred - July 1, 2012 through July 31, 2012

Date	Description of Item	Amount
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No Expenses During this Period.

Total Expenses July 1, 2012 through July 31, 2012	<u>\$0.00</u>
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Charter Oak Financial Consultants, LLC - W.R. Grace

Services Rendered during the Period August 1, 2012 through August 31, 2012

Date	Staff	Description	Hours	2012 Rate	Amount
Bradley Rapp - Senior Managing Director					
03-Aug-12	BR	Review of weekly update report on Grace.	0.10	\$650.00	\$ 65.00
03-Aug-12	BR	Review of analysis Grace analysis of 2Q12 operating results.	2.60	\$650.00	\$ 1,690.00
06-Aug-12	BR	Review of docket report and selected documents set forth therein.	0.70	\$650.00	\$ 455.00
10-Aug-12	BR	Review of 2Q12 post-confirmation operating report.	0.30	\$650.00	\$ 195.00
13-Aug-12	BR	Review of weekly update reports on Grace.	0.20	\$650.00	\$ 130.00
15-Aug-12	BR	Review of Grace 10-Q for the 2Q12.	2.70	\$650.00	\$ 1,755.00
15-Aug-12	BR	Continued review of Grace 10-Q for the 2Q12.	2.50	\$650.00	\$ 1,625.00
21-Aug-12	BR	Review of monthly financial package for financial advisors for June 2012.	2.60	\$650.00	\$ 1,690.00
28-Aug-12	BR	Review of weekly update reports on Grace.	0.20	\$650.00	\$ 130.00
Total Bradley Rapp			11.90		\$ 7,735.00
James Sinclair - Senior Managing Director					
01-Aug-12	JS	Call with Radecki and Rapp to discuss Grace financial proposal.	0.20	\$650.00	\$ 130.00
01-Aug-12	JS	Call with Peter Lockwood regarding Grace's revised financial proposal.	0.50	\$650.00	\$ 325.00
01-Aug-12	JS	Call with Inselbuch regarding Grace's revised financial proposal.	0.20	\$650.00	\$ 130.00
01-Aug-12	JS	Call with Radecki regarding Grace financial proposal.	0.10	\$650.00	\$ 65.00
01-Aug-12	JS	Call with Inselbuch regarding Grace's revised financial proposal.	0.10	\$650.00	\$ 65.00
02-Aug-12	JS	Calls (2) with Radecki regarding financial proposal.	0.10	\$650.00	\$ 65.00
02-Aug-12	JS	Call with Blackstone (O'Connell) regarding financial proposal.	0.10	\$650.00	\$ 65.00
02-Aug-12	JS	Call with Inselbuch regarding financial proposal.	0.10	\$650.00	\$ 65.00
02-Aug-12	JS	Calls (2) with O'Connell regarding financial proposal.	0.10	\$650.00	\$ 65.00
03-Aug-12	JS	Review for comment draft of G. Sinclair's memorandum to ACC counsel regarding Grace's 2nd Quarter 2012 financial results for purposes of advising counsel.	0.30	\$650.00	\$ 195.00
13-Aug-12	JS	Review, analyze pricing information and data for purposes of advising ACC counsel.	0.70	\$650.00	\$ 455.00
14-Aug-12	JS	Conference call with Blackstone (O'Connell and Schlesinger) regarding financial proposal.	0.30	\$650.00	\$ 195.00
14-Aug-12	JS	Review language from O'Connell regarding financial proposal terms for purposes of advising ACC counsel.	0.20	\$650.00	\$ 130.00
15-Aug-12	JS	Conference call with O'Connell and Schlesinger regarding financial proposal.	0.20	\$650.00	\$ 130.00
16-Aug-12	JS	Call with Radecki regarding financial proposal.	0.10	\$650.00	\$ 65.00
16-Aug-12	JS	Call with Inselbuch regarding financial proposal.	0.10	\$650.00	\$ 65.00
28-Aug-12	JS	Review, analyze pricing information and data for purposes of advising ACC counsel.	0.60	\$650.00	\$ 390.00
Total James Sinclair			4.00		\$ 2,600.00
Peter Cramp - Associate					
01-Aug-12	PC	Review Debtors' counterproposal for due diligence.	0.40	\$360.00	\$ 144.00
06-Aug-12	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.60	\$360.00	\$ 576.00
13-Aug-12	PC	Review and analyze 10-Q filing for due diligence.	1.30	\$360.00	\$ 468.00
13-Aug-12	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.70	\$360.00	\$ 612.00
20-Aug-12	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.40	\$360.00	\$ 504.00
27-Aug-12	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.7	\$360.00	\$ 612.00
Total Peter Cramp			8.10		\$ 2,916.00
Gibbons Sinclair - Associate					
03-Aug-12	GS	Review Grace 2Q12 earnings release.	1.20	\$ 360.00	\$ 432.00
03-Aug-12	GS	Draft Memo regarding Grace 2Q12 earnings report.	0.80	\$ 360.00	\$ 288.00
13-Aug-12	GS	Review and revise Interim Fee Application.	1.10	\$ 360.00	\$ 396.00
31-Aug-12	GS	Draft Grace Fee Statement.	0.80	\$ 360.00	\$ 288.00
Total Gibbons Sinclair			3.90		\$ 1,404.00
TOTAL			27.90		\$ 14,655.00

Charter Oak Financial Consultants, LLC - W.R. Grace

Services Rendered during the Period August 1, 2012 through August 31, 2012

Date	Staff	Description	Hours	2012 Rate	Amount
Asset Analysis and Recovery					
03-Aug-12	BR	Review of weekly update report on Grace.	0.10	\$ 650.00	\$ 65.00
03-Aug-12	JS	Review for comment draft of G. Sinclair's memorandum to ACC counsel regarding Grace's 2nd Quarter 2012 financial results for purposes of advising counsel.	0.30	\$ 650.00	\$ 195.00
06-Aug-12	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.60	\$ 360.00	\$ 576.00
13-Aug-12	BR	Review of weekly update reports on Grace.	0.20	\$ 650.00	\$ 130.00
13-Aug-12	JS	Review, analyze pricing information and data for purposes of advising ACC counsel.	0.70	\$ 650.00	\$ 455.00
13-Aug-12	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.70	\$ 360.00	\$ 612.00
20-Aug-12	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.40	\$ 360.00	\$ 504.00
21-Aug-12	BR	Review of monthly financial package for financial advisors for June 2012.	2.60	\$ 650.00	\$ 1,690.00
27-Aug-12	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.70	\$ 360.00	\$ 612.00
28-Aug-12	BR	Review of weekly update reports on Grace.	0.20	\$ 650.00	\$ 130.00
28-Aug-12	JS	Review, analyze pricing information and data for purposes of advising ACC counsel.	0.60	\$ 650.00	\$ 390.00
Total Asset Analysis and Recovery			11.10		\$ 5,359.00
Case Administration					
03-Aug-12	BR	Review of analysis Grace analysis of 2Q12 operating results.	2.60	\$ 650.00	\$ 1,690.00
03-Aug-12	GS	Review Grace 2Q12 earnings release.	1.20	\$ 360.00	\$ 432.00
03-Aug-12	GS	Draft Memo regarding Grace 2Q12 earnings report.	0.80	\$ 360.00	\$ 288.00
06-Aug-12	BR	Review of docket report and selected documents set forth therein.	0.70	\$ 650.00	\$ 455.00
10-Aug-12	BR	Review of 2Q12 post-confirmation operating report.	0.30	\$ 650.00	\$ 195.00
13-Aug-12	PC	Review and analyze 10-Q filing for due diligence.	1.30	\$ 360.00	\$ 468.00
15-Aug-12	BR	Review of Grace 10-Q for the 2Q12.	2.70	\$ 650.00	\$ 1,755.00
15-Aug-12	BR	Continued review of Grace 10-Q for the 2Q12.	2.50	\$ 650.00	\$ 1,625.00
Total Case Administration			12.10		\$ 6,908.00
Fee Applications (Applicant)					
13-Aug-12	GS	Review and revise Interim Fee Application.	1.10	\$ 360.00	\$ 396.00
31-Aug-12	GS	Draft Grace Fee Statement.	0.80	\$ 360.00	\$ 288.00
Total Fee Applications (Applicant)			1.90		\$ 684.00
Plan and Disclosure Statement					
01-Aug-12	JS	Call with Radecki and Rapp to discuss Grace financial proposal.	0.20	\$ 650.00	\$ 130.00
01-Aug-12	JS	Call with Peter Lockwood regarding Grace's revised financial proposal.	0.50	\$ 650.00	\$ 325.00
01-Aug-12	JS	Call with Inselbuch regarding Grace's revised financial proposal.	0.20	\$ 650.00	\$ 130.00
01-Aug-12	JS	Call with Radecki regarding Grace financial proposal.	0.10	\$ 650.00	\$ 65.00
01-Aug-12	JS	Call with Inselbuch regarding Grace's revised financial proposal.	0.10	\$ 650.00	\$ 65.00
01-Aug-12	PC	Review Debtors' counterproposal for due diligence.	0.40	\$ 360.00	\$ 144.00
02-Aug-12	JS	Calls (2) with Radecki regarding financial proposal.	0.10	\$ 650.00	\$ 65.00
02-Aug-12	JS	Call with Blackstone (O'Connell) regarding financial proposal.	0.10	\$ 650.00	\$ 65.00
02-Aug-12	JS	Call with Inselbuch regarding financial proposal.	0.10	\$ 650.00	\$ 65.00
02-Aug-12	JS	Calls (2) with O'Connell regarding financial proposal.	0.10	\$ 650.00	\$ 65.00
14-Aug-12	JS	Conference call with Blackstone (O'Connell and Schlesinger) regarding financial proposal.	0.30	\$ 650.00	\$ 195.00
14-Aug-12	JS	Review language from O'Connell regarding financial proposal terms for purposes of advising ACC counsel.	0.20	\$ 650.00	\$ 130.00
15-Aug-12	JS	Conference call with O'Connell and Schlesinger regarding financial proposal.	0.20	\$ 650.00	\$ 130.00
16-Aug-12	JS	Call with Radecki regarding financial proposal.	0.10	\$ 650.00	\$ 65.00
16-Aug-12	JS	Call with Inselbuch regarding financial proposal.	0.10	\$ 650.00	\$ 65.00
Total Plan and Disclosure Agreement			2.80		\$ 1,704.00
TOTAL			<u>27.90</u>		<u>\$ 14,655.00</u>

Charter Oak Financial Consultants, LLC - W.R. Grace

Services Rendered during the Period August 1, 2012 through August 31, 2012

Summary of Professional Hours by Staff

Professsional Staff	Hours	Rate	Amount
Bradley Rapp - Senior Managing Director	11.90	\$ 650.00	\$ 7,735.00
James Sinclair - Senior Managing Director	4.00	\$ 650.00	\$ 2,600.00
Peter Cramp - Associate	8.10	\$ 360.00	\$ 2,916.00
Gibbons Sinclair - Associate	3.90	\$ 360.00	\$ 1,404.00
Total Professional Hours and Fees	27.90		\$ 14,655.00

Charter Oak Financial Consultants, LLC - W.R. Grace

Summary of Expenses Incurred - August 1, 2012 through August 31, 2012

Date	Description of Item	Amount
31-Aug-12	Online Research - PACER	\$7.00
Total Expenses August 1, 2012 through August 31, 2012		<u>\$7.00</u>

Charter Oak Financial Consultants, LLC - W.R. Grace

Services Rendered during the Period September 1, 2012 through September 30, 2012

Date	Staff	Description	Hours	2012 Rate	Amount
Bradley Rapp - Senior Managing Director					
05-Sep-12	BR	Review of e-mail memo from counsel to the ACC.	0.10	\$650.00	\$ 65.00
05-Sep-12	BR	Review of correspondence with counsel to the ACC.	0.10	\$650.00	\$ 65.00
13-Sep-12	BR	Review and analysis of monthly financial report for July 2012.	1.40	\$650.00	\$ 910.00
20-Sep-12	BR	Review of e-mail from J Sinclair discussing case issues.	0.10	\$650.00	\$ 65.00
21-Sep-12	BR	Document review at request of counsel to the ACC.	0.40	\$650.00	\$ 260.00
21-Sep-12	BR	Review of weekly update report on Grace.	0.10	\$650.00	\$ 65.00
25-Sep-12	BR	Review of weekly update report on Grace.	0.20	\$650.00	\$ 130.00
Total Bradley Rapp			2.40		\$ 1,560.00

James Sinclair - Senior Managing Director

04-Sep-12	JS	Call with O'Connell at Blackstone regarding financial proposal.	0.20	\$650.00	\$ 130.00
04-Sep-12	JS	Calls (2) with Inselbuch regarding Grace financial proposal.	0.20	\$650.00	\$ 130.00
05-Sep-12	JS	Review Grace/Blackstone and ACC/FCR proposals in preparation for conference call with ACC counsel, FCR counsel and FCR financial advisor.	0.60	\$650.00	\$ 390.00
05-Sep-12	JS	Conference call with ACC counsel, FCR counsel and FCR Financial advisor regarding financial proposal.	0.30	\$650.00	\$ 195.00
05-Sep-12	JS	Calls (2) with Inselbuch regarding Grace financial proposal.	0.20	\$650.00	\$ 130.00
05-Sep-12	JS	Call with Radecki, financial advisor to FCR, regarding financial proposal.	0.10	\$650.00	\$ 65.00
05-Sep-12	JS	Review draft of counterproposal from Radecki regarding financial proposal.	0.30	\$650.00	\$ 195.00
05-Sep-12	JS	Review comparable company data versus Grace data for equity valuation.	2.30	\$650.00	\$ 1,495.00
05-Sep-12	JS	Call with O'Connell at Blackstone regarding financial proposal.	0.30	\$650.00	\$ 195.00
06-Sep-12	JS	Review, analyze Sealed Air financial presentation for recovery analysis.	2.20	\$650.00	\$ 1,430.00
06-Sep-12	JS	Call with Radecki regarding financial proposal.	0.20	\$650.00	\$ 130.00
07-Sep-12	JS	Review, analyze pricing data and information for purposes of advising ACC counsel.	0.50	\$650.00	\$ 325.00
07-Sep-12	JS	Write memorandum to Inselbuch regarding status of financial proposal.	0.70	\$650.00	\$ 455.00
10-Sep-12	JS	Write memorandum to Inselbuch regarding financial proposal.	0.50	\$650.00	\$ 325.00
12-Sep-12	JS	Review 8-K filing, press release regarding Sealed Air settlement for recovery analysis.	0.40	\$650.00	\$ 260.00
12-Sep-12	JS	Review pricing information and data for ACC counsel for estate valuation.	0.70	\$650.00	\$ 455.00
19-Sep-12	JS	Review for comment draft of term sheet on financial proposal from Orrick Herrington for purposes of advising ACC counsel.	1.30	\$650.00	\$ 845.00
21-Sep-12	JS	Review, analyze pricing information and data for purposes of advising ACC counsel.	0.60	\$650.00	\$ 390.00
21-Sep-12	JS	Review for comment revised (9/20/2012) draft of term sheet on financial proposal from Orrick Herrington for purposes of advising ACC counsel.	0.80	\$650.00	\$ 520.00
24-Sep-12	JS	Analyze, revise Deferred Payment Obligation pricing for recovery analysis.	1.20	\$650.00	\$ 780.00
24-Sep-12	JS	Review, analyze revised recovery analysis for purposes of advising ACC counsel.	0.70	\$650.00	\$ 455.00
25-Sep-12	JS	Calls (2) with Inselbuch regarding terms of financial agreement.	0.30	\$650.00	\$ 195.00
25-Sep-12	JS	Call with Radecki regarding terms of financial agreement.	0.10	\$650.00	\$ 65.00
Total James Sinclair			14.70		\$ 9,555.00

Peter Cramp - Associate

04-Sep-12	PC	Prepare weekly share price and settlement package value update for E. Inselbuch and review company news.	2.20	\$360.00	\$ 792.00
06-Sep-12	PC	Review counterproposal for financial transaction for due diligence.	0.50	\$360.00	\$ 180.00
10-Sep-12	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.70	\$360.00	\$ 612.00
12-Sep-12	PC	Review Investment Highlights presentation of September 10, 2012 for due diligence.	3.10	\$360.00	\$ 1,116.00
14-Sep-12	PC	Respond to inquiry from ACC counsel (P. Lockwood) regarding Debtor's share price fluctuation.	1.60	\$360.00	\$ 576.00
17-Sep-12	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.60	\$360.00	\$ 576.00
20-Sep-12	PC	Review memorandum from J. Sinclair regarding proposed transaction.	0.30	\$360.00	\$ 108.00
24-Sep-12	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.40	\$360.00	\$ 504.00

Charter Oak Financial Consultants, LLC - W.R. Grace

Services Rendered during the Period September 1, 2012 through September 30, 2012

Date	Staff	Description	Hours	2012 Rate	Amount
24-Sep-12	PC	Review current spreads and update interest calculations for inclusion in weekly update.	1.60	\$360.00	\$ 576.00
Total Peter Cramp			14.00		\$ 5,040.00
Gibbons Sinclair - Associate					
24-Sep-12		Draft Grace Fee Statement.	1.20	\$ 360.00	\$ 432.00
Total Gibbons Sinclair			1.20		\$ 432.00
TOTAL			32.30		\$ 16,587.00

Charter Oak Financial Consultants, LLC - W.R. Grace

Services Rendered during the Period September 1, 2012 through September 30, 2012

Date	Staff	Description	Hours	2012 Rate	Amount
Asset Analysis and Recovery					
04-Sep-12	PC	Prepare weekly share price and settlement package value update for E. Inselbuch and review company news.	2.20	\$ 360.00	\$ 792.00
06-Sep-12	JS	Review, analyze Sealed Air financial presentation for recovery analysis.	2.20	\$ 650.00	\$ 1,430.00
07-Sep-12	JS	Review, analyze pricing data and information for purposes of advising ACC counsel.	0.50	\$ 650.00	\$ 325.00
10-Sep-12	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.70	\$ 360.00	\$ 612.00
12-Sep-12	JS	Review 8-K filing, press release regarding Sealed Air settlement for recovery analysis.	0.40	\$ 650.00	\$ 260.00
21-Sep-12	JS	Review, analyze pricing information and data for purposes of advising ACC counsel.	0.60	\$ 650.00	\$ 390.00
24-Sep-12	JS	Analyze, revise Deferred Payment Obligation pricing for recovery analysis.	1.20	\$ 650.00	\$ 780.00
24-Sep-12	JS	Review, analyze revised recovery analysis for purposes of advising ACC counsel.	0.70	\$ 650.00	\$ 455.00
24-Sep-12	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.40	\$ 360.00	\$ 504.00
24-Sep-12	PC	Review current spreads and update interest calculations for inclusion in weekly update.	1.60	\$ 360.00	\$ 576.00
Total Asset Analysis and Recovery			12.50		\$ 6,124.00
Case Administration					
05-Sep-12	BR	Review of e-mail memo from counsel to the ACC.	0.10	\$650.00	\$ 65.00
05-Sep-12	BR	Review of correspondence with counsel to the ACC.	0.10	\$650.00	\$ 65.00
12-Sep-12	PC	Review Investment Highlights presentation of September 10, 2012 for due diligence.	3.10	\$360.00	\$ 1,116.00
13-Sep-12	BR	Review and analysis of monthly financial report for July 2012.	1.40	\$650.00	\$ 910.00
14-Sep-12	PC	Respond to inquiry from ACC counsel (P. Lockwood) regarding Debtor's share price fluctuation.	1.60	\$360.00	\$ 576.00
20-Sep-12	BR	Review of e-mail from J Sinclair discussing case issues.	0.10	\$650.00	\$ 65.00
21-Sep-12	BR	Document review at request of counsel to the ACC.	0.40	\$650.00	\$ 260.00
21-Sep-12	BR	Review of weekly update report on Grace.	0.10	\$650.00	\$ 65.00
25-Sep-12	BR	Review of weekly update report on Grace.	0.20	\$650.00	\$ 130.00
Total Case Administration			7.10		\$ 3,252.00
Fee Applications (Applicant)					
24-Sep-12	GS	Draft Grace Fee Statement.	1.20	\$ 360.00	\$ 432.00
Total Fee Applications (Applicant)			1.20		\$ 432.00
Plan and Disclosure Statement					
04-Sep-12	JS	Call with O'Connell at Blackstone regarding financial proposal.	0.20	\$ 650.00	\$ 130.00
04-Sep-12	JS	Calls (2) with Inselbuch regarding Grace financial proposal.	0.20	\$ 650.00	\$ 130.00
05-Sep-12	JS	Review Grace/Blackstone and ACC/FCR proposals in preparation for conference call with ACC counsel, FCR counsel and FCR financial advisor.	0.60	\$ 650.00	\$ 390.00
05-Sep-12	JS	Conference call with ACC counsel, FCR counsel and FCR Financial advisor regarding financial proposal.	0.30	\$ 650.00	\$ 195.00
05-Sep-12	JS	Calls (2) with Inselbuch regarding Grace financial proposal.	0.20	\$ 650.00	\$ 130.00
05-Sep-12	JS	Call with Radecki, financial advisor to FCR, regarding financial proposal.	0.10	\$ 650.00	\$ 65.00
05-Sep-12	JS	Review draft of counterproposal from Radecki regarding financial proposal.	0.30	\$ 650.00	\$ 195.00
05-Sep-12	JS	Call with O'Connell at Blackstone regarding financial proposal.	0.30	\$ 650.00	\$ 195.00
06-Sep-12	JS	Call with Radecki regarding financial proposal.	0.20	\$ 650.00	\$ 130.00
06-Sep-12	PC	Review counterproposal for financial transaction for due diligence.	0.50	\$ 360.00	\$ 180.00
07-Sep-12	JS	Write memorandum to Inselbuch regarding status of financial proposal.	0.70	\$ 650.00	\$ 455.00
10-Sep-12	JS	Write memorandum to Inselbuch regarding financial proposal.	0.50	\$ 650.00	\$ 325.00
17-Sep-12	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.60	\$ 360.00	\$ 576.00
19-Sep-12	JS	Review for comment draft of term sheet on financial proposal from Orrick Herrington for purposes of advising ACC counsel.	1.30	\$ 650.00	\$ 845.00
20-Sep-12	PC	Review memorandum from J. Sinclair regarding proposed transaction.	0.30	\$ 360.00	\$ 108.00
21-Sep-12	JS	Review for comment revised (9/20/2012) draft of term sheet on financial proposal from Orrick Herrington for purposes of advising ACC counsel.	0.80	\$ 650.00	\$ 520.00

Charter Oak Financial Consultants, LLC - W.R. Grace

Services Rendered during the Period September 1, 2012 through September 30, 2012

Date	Staff	Description	Hours	2012 Rate	Amount
25-Sep-12	JS	Calls (2) with Inselbuch regarding terms of financial agreement.	0.30	\$ 650.00	\$ 195.00
25-Sep-12	JS	Call with Radecki regarding terms of financial agreement.	0.10	\$ 650.00	\$ 65.00
		Total Plan and Disclosure Agreement	8.50		\$ 4,829.00
Valuation					
05-Sep-12	JS	Review comparable company data versus Grace data for equity valuation.	2.30	\$650.00	\$ 1,495.00
12-Sep-12	JS	Review pricing information and data for ACC counsel for estate valuation.	0.70	\$650.00	\$ 455.00
		Total Valuation	3.00		\$ 1,950.00
		TOTAL	<u>32.30</u>		<u>\$ 16,587.00</u>

Charter Oak Financial Consultants, LLC - W.R. Grace

Services Rendered during the Period September 1, 2012 through September 30, 2012

Summary of Professional Hours by Staff

Professsional Staff	Hours	Rate	Amount
Bradley Rapp - Senior Managing Director	2.40	\$ 650.00	\$ 1,560.00
James Sinclair - Senior Managing Director	14.70	\$ 650.00	\$ 9,555.00
Peter Cramp - Associate	14.00	\$ 360.00	\$ 5,040.00
Gibbons Sinclair - Associate	1.20	\$ 360.00	\$ 432.00
Total Professional Hours and Fees	32.30		\$ 16,587.00

Charter Oak Financial Consultants, LLC - W.R. Grace

Summary of Expenses Incurred - September 1, 2012 through September 30, 2012

Date	Description of Item	Amount
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No Expenses during this Period.

Total Expenses September 1, 2012 through September 30, 2012

\$0.00